



Independent Accountant's Report

Board of Directors and Management
Preference Foundation

We have examined management of Preference Foundation's assertion that as of April 9 and April 30, 2026, at 23:59:59 UTC (the "Report Dates"), the assets described in the Monthly Asset Balance Attestation Report (the "Report") existed as of the Report Dates, were owned by Preference Foundation (or one of its subsidiaries), were held at financial institutions, brokerages and exchanges, and on chain wallets and were accurately stated, in all material respects, in accordance with the criteria defined in the accompanying Report. Preference Foundation's management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants (AICPA). Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, management's assertion that as of the Report Dates, the assets described in the Report existed as of the Report Dates, were owned by Preference Foundation (or one of its subsidiaries), were held at financial institutions, brokerages and exchanges, and on chain wallets and were accurately stated, in all material respects, in accordance with the criteria defined in the accompanying Monthly Asset Balance Attestation Report is fairly stated, in all material respects.

Wolf + Company, P.C.

Boston, Massachusetts
May 18, 2026



Monthly Securities Balance Attestation

As of April 9, and April 30, 2026

Management’s Assertion

Preference Foundation (the “Foundation”) is responsible for the completeness, accuracy, and validity of this **Monthly Securities Balance Attestation** (the “Report”) as of **April 9 and April 30, 2026** (the “Report Dates”), at **23:59:59 UTC**.

Management asserts that, as of the Report Dates, the securities described in this Report:

- Existed as of the Report Dates
- Were owned by Preference Foundation (or one of its subsidiaries)
- Were held at financial institutions, brokerages and exchanges, and on chain wallets
- Were accurately stated, in all material respects, in accordance with the criteria defined below

Securities Holdings Summary

Date	STRC (Strategy Inc.)	STRCx (On-Chain)	SATA (Strive Inc.)	Total Securities
4/9/2026	\$45,000,000	\$0	\$4,415,850	\$49,415,850
4/30/2026	\$76,807,500	\$51,522,690	\$5,597,200	\$133,927,390

Criteria

The securities included in this Report consist of preferred equity securities and on-chain tokenized representations held in the name of Preference Foundation (or one of its subsidiaries) as of April 9 and April 30, 2026, at 23:59:59 UTC, and are limited to the following:

Marketable Preferred Equity Securities (STRC, SATA)

Marketable preferred equity securities (STRC, SATA) held at U.S. brokerages in the name of Preference Foundation (or one of its subsidiaries). Securities are valued using observable closing market prices on the Report Dates and reported on a settle-date basis.

On-Chain Tokenized Securities (STRCx)

Tokenized on-chain representations of preferred equity securities (STRCx) held in a self-custodied wallet controlled by Preference Foundation (or one of its subsidiaries). On-chain holdings are valued using the closing market price reported by CoinGecko on the Report Dates.

Securities Breakdown

As of April 9 and 30, 2026

- Securities Held at Brokerages (STRC + SATA, held with Alpaca):
 - April 9, 2026: \$49,415,850
 - April 30, 2026: \$82,404,700
- Securities Held On-Chain (STRCx, on-chain wallet):
 - April 9, 2026: \$0
 - April 30, 2026: \$51,522,690

Total Attested Securities:

- \$49,415,850 as of April 9, 2026
- \$133,927,390 as of April 30, 2026

Management Certification

I certify that the foregoing information is complete and accurate as of **April 9 and 30, 2026, at 23:59:59 UTC.**

Signed by:

Carolyn Kelly

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Carolyn Kelly, Director - Preference Foundation

Date: 5/18/2026
